

Corporate Services Scrutiny Panel

Record of Meeting

Date: 7th November 2016

Present	Deputy J.A.N. Le Fondré, Chairman Deputy S.M. Brée, Vice-Chairman Deputy K.C. Lewis Connétable C.H. Taylor Senator S.C. Ferguson (items 1 and 2 only)
Apologies	
In attendance	Senator A.J.H. Maclean, Minister for Treasury and Resources (item 1 only) Connetable J.M. Refault, Assistant Minister for Treasury and Resources (item 1 only) Mr R. Bell, Treasurer of the States (item 1 only) Mr P. Eastwood, Deputy Director Tax Policy (item 1 only) Mr S. Hayward, Director Treasury Operations and Investments (Item 1 only) Mr S. Spottiswoode, Scrutiny Officer

Ref Back	Agenda matter	Action
Item 2 31/10/16 513/51	1. Budget 2017 Review The Panel welcomed the Minister for Treasury and Resources, his Assistant Minister and Officers to a Public Hearing on the 2017 Budget. The hearing was recorded and transcribed.	
Item 1 02/11/16 513/46	2. Jersey International Finance Centre (JIFC), Building 5 The Panel noted that it was due to receive further information from the Department for Treasury and Resources in relation to Building 5 of the JIFC in response to concerns and questions raised during the private briefing it had received. With reference to the Ministerial Decision in relation to Building 5, the Panel considered that it was essential to seek confirmation that the Assistant Minister for Treasury and Resources had sight of evidence to back up the valuation attached to Building 5 before approving the Ministerial Decision. The Panel resolved to write to the Assistant Minister requesting such confirmation. If such confirmation was not forthcoming, the Panel agreed that it would be appropriate to publish a report outlining its concerns.	SS
Item 4 31/10/16 513/46	3. Jersey International Finance Centre (JIFC) The Panel provided comments to the Officer on the draft report for this review. It was noted that an updated draft would be circulated in due course.	

	It was agreed that the advice received by the Panel in relation to the terms of reference for the review would be published as an appendix to the report.	
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